Company yesterday, in addition to declaring the regular quarterly dividend

declared an extra stock dividend of 5

10 per cent, payable in common stock

at par February 1 to stockholders of

A special bonus to all present em-

\$6,000,000 Stock Will Be Of-

record December 31.

Bonar Law's Speech Makes No Hit with the Local Bond Dealers.

STOCK MARKET KNOWS DEPTHS OF DULNESS

Horace S. Wilkinson Replaced on Crucible Board-No Report on War Orders.

When Andrew Bonar Law, of the British Cabinet, permits himself to say citain has to risk bankruptcy to bring successful conclusion, and sensor blithely permits the it is evident that the ideas One of the reasons been distributed as fast as was at first expected is that the excess of caution tral Powers in the Balkans has to a degree offset the extraordinary attracns of the bonds themselves. Bonar Law's latest declaration will do nothg to reduce that. In the course of me, perhaps, it will be as well under time, perhaps, it will be as the under-stood here, as it appears to be in Great Rritain, that exaggeration of the task the Allies have undertaken is neces-sary to good the British people to a thrift to which supplication could not lead them. If they think their country stands a chance of "going broke" they will not waste their money, but will save it. Once they have saved it, the perenment will know how to get it. There was not much said about that use of Bonar Law's speech here yesterday. What everybody did talk about the standard was the same that th was the poor advertisement it gave British loans in foreign countries and the small persuasion there was in it for Americans to maintain balances in Lendon.

Outlook for Allies' Bonds.

Apart from such interruptions to its regress as the Bonar Law speech, the istribution of the big Anglo-French can issue is likely to be accelerated with the approach of the new year. For with the approach of the new year. For one thing, no intolligent investor questions the bonds' security, and it is generally realized that their high income yield is a concession to provincialism in investment, rather than a measure of comparative risk. For another, good bonds are getting scarcer and scarcer. Not even the heavy liquidation from Lurone has enabled the supply to keep up with the demand. Indications are for all those who believe that there will be a much higher level for the standard issues in the stock market that this scarcity of investments will be all the more pronounced as time te all the more pronounced as time goes on. Every broad movement in the stock market sees a period when incestors and even speculators, considering stocks at last too high, transfer their operations to the bond market.

esterday was the dullest day on the s. In that category of activity the following: Steel, Erie, Union ic, Anaconda, Baldwin Locomotive, Pacific, Ansconda, Baldwin Locomotive, Chesapeake & Ohio, Reading, Interna-tional Mercantile Marine preferred cer-tificates, Mexican Petroleum, Can, In-spiration, Southern Pacific, Alaska Gold, Utah Copper and Guggenheim Exploration—five railroads, ten indusmost of the industrials min-

Exit Mr. Wilkinson.

ablicity in corporate affairs got an the director who told the truth about Crucible's war orders had resigned two days before from the board. His scalp was sought from the moment that he made his memorable statement. At ne made his memorable statement. At whose belt it hangs now is a matter of no moment. The chief point is that he has lost it, as his enemies said he would, and for no other reason, apparently, than that he told the truth. There was a candidate for his job who did not get it Harry S. Eldvidge who There was a candidate for his job who did not get it.—Harry S. Eldridge, who hore with him to the meeting the proxies of half a dozen brokerage houses. It is more of a mystery why Mr. Eldridge was not elected to the heard than why Mr. Wilkinson felt bound to resign. His ideas should have made him pre-eminently eligible for the Crucible board. Of Mr. Wilkinson he is said to have said: "It is all right for him to think what he wants about the stock of the company, but as a difor him to think what he wants about the stock of the company, but as a director he has no right to say what he thought." Mr. Eldridge could not have had much hope of being elected a director himself, or else he was misquoted when he added: "In the next few years the supply of Crucible common in Wall Street will be as small as that of Bethlehem Steel to-day. I conferently exact the company of the street will be as small as that of Bethlehem Steel to-day. I conferently exact the company steek to sell." fidently expect the common stock to sell at \$200 a share inside of two or three

The Mystery Continued.

Chairman DuPuy of the Crucible board declined to say anything about the orders on the company's books. He did say, however, that war orders had been exaggerated, but without intimating how much. The stockholders had to be content with that and with some estimistic but general talk about the manufacture of tool steel. Publicity for its affairs and the intelligent backing of stockholders are something that the Crucible company does not seem the Crucible company does not seem creatly to favor. There are other companies which hold similar views, for the old order changeth but slowly. What seems to be imperfectly understood is that reticence in such matters as business booked and earnings gained is infinitely more useful for the manufacture of stock quotations than for the manufacture of munitions. If the companies would only appreciate the fact that it is mystery which makes their stocks the footballs of speculation, they would perhaps be less reluctant to confide in their stockholders. Crucible company does not seem

NEW R. R. FINANCING

New Haven and Michigan Central Sell Securities to Morgan Firm.

The New Haven Railroad, in order to handle its increase in traffic, has sold to J. P. Morgan & Co. a trust issue for the purchase of additional equipment. The Michigan Central, according to an The Michigan Central, according to an announcement made yesterday, has also disposed of an equipment issue to the Morgan firm. On the basis of orders for new equipment placed by the two companies recently, it is believed that the Michigan Central will issue between \$3,500,000 and \$4,000,000 and the New Haven about half that amount.

Kountra Brothers acting with Rem-Kountze Brothers, acting with Remick, Hodges & Co., have sold to investors the \$4,000,000 Big Four general mergage bonds which were sold by the New York Central to J. P. Morgan

Stock May Be Deposited with Sabir Committee Until December 1. The joint reorganization committee of the International Steam Pump Company, of which Charles H. Sabin is

pany, of which Charles H. Sabin is chairman, announced yesterday that upward of 92 per cent of the preferred stock has been deposited under the plan, and an opportunity will be offered the remaining stockholders to deposit their securities until December 1.

The circular of the protective committee, of which McDougall Hawkes is chairman, announcing the decision adverse to their contentions rendered by Abraham S. Gilbert, special master of Abraham S. Gilbert, special master of the St. Louis & San Francisco Railrond in the St. Lou Abraham S. Gilbert, special master of the United States District Court, and offering to the depositors the privilege of withdrawing their stock, was folrawing their stock, was of withdrawing their stock, was fol-lowed by the announcement that Charles K. Beekman, of this city-Roger F. Sturgis, of Boston, and Charles H. Wiltsie, of Rochester, had deposited their stock with the Sabir

JAMES J. HILL OPTIMISTIC

the House of Commons that Great Predicts Good Business for Northwest

STOCKS IN OTHER CITIES.

BOSTON STOCKS.

MINING 100 Granby \$25 Hancock 30 Heivetia \$15 Isle Royale 10 Lake 15 Isl Salle 610 Mass Cone 128 Mayflewer 185 Michigan eants Fe

RAILROADS 6 Rutland pr 25 6 West End St Ry 624 MISCLLANEOUS

BOSTON CURB CLOSING.

PHILADELPHIA STOCKS

Ins Co N A... 15 6649 94 7859 19 385 10 do pr 681, 264 Lake Sup Corp. 9% 22 Lehigh Nav 781, 100 Leh Val Tran. 19 185 do pr 38% 155 do pr 173 North Penn 11 Penn Salt Mfs 25 Phila Co 10046 44 43 2856 2856 1746 4454 8856 4546 \$40 Phila Elec ... 25% 1,010 do (ex div) ... 25 \$40 Phila R Tr to 179 \$50 Union Trac ... 44% 276 Unit Gas Imp. ... 85% \$60 W Jersey & S 8 48% 160 Cramp & Sous ... 85

BONDS,

CHICAGO STOCKS.

Open. High. Low. 50 do pr 50 80 50

BONDS.

BONDS.

1,000 Armour 44;5 ... 84;5 ... 201;4 ... 201;4 ... 201;4 ... 201;5 .

BALTIMORE STOCKS.

BALTIMORE STOCKS.

42 Cons Power ... 133\\ 113\\ 123\\ 133\\ 131\\ 131\\ 135\\ 43 Cons Power 1334
5 do pr 144
19 Continental Tr. 150
655 Elkhorn Fuel 18
100 Fairmont Gas 20
18 Pidelity & Dep.129
121 Maryland Tr. 110
40 Pa Wat & Pwr. 124
10 Sapulpa Off 4
2 Symington 53
18 do pr 165
15 Unit Rys & El. 544 BONDS

PITTSBURGH STOCKS.

STEAM PUMP FLAN EXTENDED BANKERS OUTLINE THE 'FRISCO PLAN

the St. Louis & San Francisco Railroad ployes, excluding officers, was also readjustment plan, issued a summary voted. To each employe who on Derendjustment plan, issued a summary voted. To each employe who on Deillege folthat yesterday of what the security holders
will receive on completion of the recity:
and pany will take over all the mileage of had sabin
the old company, with the exception of the New Orleans, Texas & Mexico systribution as the will come as a Christmas distribution as the will be made between the property of the real property of the results of the r

The new company will issue \$118.

The new company will issue \$118.

The General Chemical Company has a system of the war through the sale of acids of the war through the sale of acids and the other 5 per cent interest; \$40.

\$47.818 cumulative adjustment mortification and a system at the manufacture of explosives. Yesterday's declarations made 20 per action at the sale of acids and cash dividends. This Winter.

James J. Hill, at his New York office yesterday in the Mutual Life Building, predicted good business for the Northwest this winter.

"The price in the country for grain," he said, "is about 85 cents a bushel, which is netting the farmer handsome profits. There is no car shortage along the Great Northern, and the road is handling comfortably its big business. The Northwest generally is in a very comfortable position."

and the other 5 per cent interest; \$40.547,818 cumulative adjustment mort-gage 6 per cent bonds, \$38,661,200 convertible income mortgage 5 per cent bonds, \$7,000,000 for cent preferred bonds, \$7,000,000 for cent preferred bonds, \$7,000,000 for cent preferred bonds, \$7,000,000 common stock. Under the plan offers will be made to refund all underlying bonds on the exception of three issues totalling \$69,603,670, the retirement of which has been otherwise provided for.

Holders of the 'Frisco refunding 4 per cent bonds will receive 75 per cent

per cent bonds will receive 75 per cent of their par value in new prior lien 4 per cent bonds, 25 per cent in 6 per cent cumulative adjustment mortgage bonds and cash for overdue interest on the old bonds.

General lien 5 per cent bondholders tion, having the same or a similar will receive 25 per cent in new prior lien 4 per cent bonds, 28 1-3 per cent in for per cent cumulative adjustment mortage bonds, 55 per cent in convertible for cent procumulative income development and the control of the cent procumulative income development. b per cent non-cumulative income mortgage bonds and cash for overdue non-cumulative income dental to current operations.

interest.

Holders of the old first preferred stock for the payment of the \$50 a share assessment will receive \$50 in prior lien 5 per cent bonds, or cash at 85, and \$125 new common stock trust certificates. Holders of the second preferred stock will get the same in bonds and \$105 in new common stock trust certificates, and common stock trust certificates, and common stockholders will receive the same in bonds and \$105 in new common stockholders will receive the same in bonds and \$105 in new common stockholders will receive the same in bonds and \$85 will receive \$100 mm and the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered immediately for public subscription at \$75 and manded by the new stock will be offered i certificates, and common stockholders will receive the same in bonds and \$85 in the common stock trust certificates.

Upon depositing their stock under the plan shareholders will pay \$5 on the assessment. At the end of eighteen months they will have the option either to forfeit the deposited stock and the assessment already paid or secure an interest in the reorganization through the payment either of \$45 additional. the payment either of \$45 additional, or, if the syndicate which has agreed to underwrite the plan elects, to retain the prior lien bonds at 85, through the payment of only \$2.50 additional.

PUBLIC UTILITY NOTES General News and Earnings of Various

Corporations. The Dayton Power and Light Company in its October earnings report shows wide advances in gross and net manufacturer of brain ornaments operating income, while surplus earn-has made an assignment to National HABRY G. RICH. dealer in dress goods at 1741 Manison. ings were more than double those for assignment to Herzig Resential, the same mouth in 1914. Total electric LAIVETES & LESSITIVE groovers, a LAIVETES and Lessing and Subgrand as the made an assignment for the partners are Box and Lessing and Lessing and Lessing. revenues amounted to \$94,289 and sub- G. utility revenues were \$4,950, making a gross income of \$99,239, an increase of almost 21 per cent over October of last almost 21 per cent over October of last year. Operating expenses amounted to \$49,878, compared with \$46,451 a year ago, and the total net cernings, including non-operating revenues, were \$50.547, a gain of over 34 per cent. Deductions for interest charges on the funded debt, notes outstanding and for sinking fund requirements totalled \$18,652, leaving a net income of \$51,695. Surplus earnings after dividends amounting to \$10,528 on the preferred 20 East 481 rupter amounting to \$10.528 on the preferred shares were \$21.157, against \$10,185 in 1914. Operating ratio was reduced from 55.28 to 50.26 per cent.

Utah Securities Corporation

Announcement has been made by the ah Securities Corporation of the purchase of 6 per cent notes tendered to it to the amount of \$1,000,000. All of the notes offered up to 89.99 were bought in. Another \$1,000,000 has been Goldberg. A petition in bankingson weeks ago. bought in. Another \$1,000,000 has been set aside for the purchase of notes tendered before December 3.

Wisconsin Edison Earnings report of the Wisconsin Edison Company for October gives an increase of nearly 6 per cent in gross revenues, which amounted to \$748,102, and net earnings after operating expenses amounting to \$285,523 were 43 per cent in excess of those in the same month of last year. The balance available for the Wisconsin Edison Company and depreciation of subsidiary companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are sections and the companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a companies was \$151,350, an increase of \$15,754 and no assets. The liabilities are declared as a company and depreciation and the company and depreciation and the company and depreciation and the company and

BRIEF WALL STREET NEWS.

A gain of about \$12,000,000 by the banks is indicated by the reported in movements of currency this week. The gain from the interior was \$1,666,000, shipments including \$1,301,000 national bank notes sent to Washington for redemption. Gold amounting to \$6,725,000 in sovereigns was imported from London and \$1,750,000 in United States coin was shipped to Canada. There was a gain on Sub-Treasury operations proper of \$5,489,000 a gain on Sub-Tr proper of \$5,469,000.

PETITION DISMISSED. TITH STREET THEATRE COMPANY.—Judge Hough has dismissed the petition in hankruptcy filed on November 10 against the lith Street Taeatre Company, Inc., on a settlement with creditors in fail.

BANKRUPTCY SCHEDULES.

LEXINGTON SALES COMPANY, INC. dealer in automobiles at 223 West 56th et., has fired substitution of the control of the control

for \$15,592.

DAVID BOSENZWRIG, manufacturer of leather goods at 135 Greene st., has filed sphedules showing liabilities about \$11,800 and assets \$1,000.

WEEKLY FAILURE REPORT.

Bradstoet's reports 356 twistness failures during the week, against 317 for the previous week and 264, 880, 269 and 339 for the previous week and 264, 880, 269 and 339 for the corresponding weeks of 1014 to 1011. The Middle States had 50 Neet England 63, Southern 57, Western 51, Northwestern 21 and Far Western 52, Caraca have against 57 for the proceding week. Caraca have 30 per cent of the concerns failing had capital of less than \$5,000 and 8 per cent had from \$5,000 to \$20,000 capital.

to ninety days, 4 per cent.

CALL MONEY opened at 1% per cent; highest, 2 per cent; lowest, 1% per cent; closing, 2 per cent; renewal, 1% per cent.

TIME MONEY showed an easier tendency. Rates, 2% per cent for sixty days, 1% per cent for ninety days, four, five and aix months.

MERCANTILE PAPER was quiet. Ruling rate, to dis per cent for best names; bank acceptances.

The board of managers of the New York Cotton Exchange, at a special meeting, elected George M. Shutt vice-president of the exchange, succeeding Robert C. Cairns, resigned.

Stockholders of the Tuinucu Sugar Company, at a special meeting yesterday, voted to increase the authorized capital stock from \$500,000 to \$1,000,000, all of the new stock to be common.

Hichirobei Nose, a native of Japan, has been elected a member of the New York Cotton Exchange. There are al-ready several Japanese holding mem-

Copper exports from principal Atlantic ports for the week ended November 18 totalled 10,630 tons. Shipments since the first of the month amounted

An order has been placed by the Pennsylvania Railroad lines west of Pittsburgh for thirteen additional locomotives, making a total of sixty-three for 1916. Of these, forty-eight will be built by the American Locomotive Company and fifteen by the Lima Locomotive Corporation.

Sub-Transca alter, or and gainer and Friday.

12.144,000.

FEDERAL RESERVE DISCOUNT RATES ELSE-WHENE.—Beston, for ten days, 3 per cent; up to unity days, 4; Philadelphia, 3 and 4 per cent; Clereland, for ten days, 35 per cent; up to skiry of days, 4; sixty to minety days, 4; Richmond, up to innery days, 4 per cent; Chicago, up to sixty days, 4 per cent; Alamas, up to innery days, 4 per cent; Chicago, up to sixty days, 4 per cent; asixty to ninety days, 4 per cent; Annas Cris, 64 per cent. Dallas, 4 per cent; San Franc, 2 cleo, for ten days, 3 per cent; for thirty days, 3 per cent; for thirty days, 3 per cent; for thirty days, 3 per cent; days, 4 per ce There was shipped from the Sub-Trensury yesterday to Canada \$900,000 in United States gold coin for the ac-count of the Bank of New York.

PRODUCE AND GEN. CHEMICAL DIVIDENDS **GRAIN PRICES** Cent on Stock and 10 Per Cent Melon. Directors of the General Chemical

of 1% per cent on the preferred stock, Wheat Closes with Net per cent and a special stock dividend of Loss of ½c to 5/8c—Corn Market Advances.

GENERAL MARKET REPORT.

SAXON MOTOR CO.

A new \$6,000,000 company will be formed shortly, it was officially announced yesterday, to acquire the Saxon Motor Company. The new corpora-CHICAGO PRICES. stock, which it was stated would be May. 1.05 1.05 1044 1.044 1.054 61% 62% 61% 62% 61% 65% 65% The financing is being handled by De

STEARINE Steady

16.80 16.87 16.40 16.85

SUGAR FUTURES. for sugar futures again a street market and prices net advance of 4820 petro tons. Range of prices.

3.17 3.18 3.17

COTTONSEED OIL.

billines of \$13,010 and assets \$210. He was for-meriy a flapor dealer.

JACOB GINTZ, 2r., of 39 West 17th st., has filed a petition in bankruptcy, with liabilities of \$1,545 and assets 53 cash.

VAN STEENBERGH BROS., millers and dealers in feed and gram at Rhinebeck, have filed a pe-tition in bankruptcy, with liabilities of \$1,741 and assets \$3,466, consisting or mill, \$8,000, under foreclesture of a mortgage of \$4,925; accounts, \$2,-926, and notes, \$540.

COUNTRY PRODUCE MARKETS. . New York, November 19, 1915.

POTATOES AND VEGETABLES

LIVESTOCK MARKET.

BEEVES.

SHEEP AND LAMBS.

COTTON QUIET; GALE RESTRICTS TRADING

WILKINSON QUITS
CRUCIBLE STEE

87 129 126 14,269 33,163 84,658

COLDER WEATHER ENLIVENS TRADE

Seasonable Goods More Active -Laborers in Demand.

Laborers in Demand.

The colder weather, according to the commercial agencies, has started retail trade in seasonable goods, particularly in clothing and fuel. Wholesalers and jobbers are receiving large orders. Holiday business is beginning well, the remarkable reduction of unemployment adding to purchasing power. In spite of the fact that normally at this time outside work is lessened, many cities report demand for laborers greater than the supply.

"Dun's Review" says: "Fresh impetus to the forward movement is imparted by lower temperatures in many sections, which stimulate the demand for all classes of seasonable merchandise.

tions, which stimulate the demand for all classes of seasonable merchandise, notably clothing, footwear and fuel. Not only does business continue highly favorable in actual performance, but there is every promise, especially in industrial lines, of a degree of expansion limited only by facilities. Generally manufacturing operations are on a steadily broadening scale, though the description of the said, had advance was brought about the said, had advance was brought about the said, had advance of this product pound to about 33 a pound. A great continue to about 35 a pound to about 35 a poun

the United States are 387, against 384 ast week, 359 the preceding week and 74 the corresponding week last year. 10 these 136 were in the East, 115 bouth, 80 West and 55 in the Pacific States, and 146 reported liabilities of 5,000 or more against 128 last week." "Bradstreet's" has the following: States, and 146 reported liabilities of \$5,000 or more against 128 last week."

"Bradstreet's" has the following:

"Further progress in trade accompanies greater industrial activity, higher prices, better collections, increased demand for money, sharp reductions in unemployment, heavier payrolis and lower temperatures over a wide area, which has given snap to retail trade in seasonable wearing apparel. Final purveyors, short of goods as they are, and feeling certain of sustained growth in business, are buying freely from wholesale houses as well as from jobbers.

"Holiday trade is proceeding on a satisfactory basis. Unemployment has dwindled to insignificant proportions, and numerous cities actually report a paucity of help, which is likely to become more marked as the season advances, a development that is all the more remarkable because at this season outdoor work usually slackens."

Cal district vesterday of a possible merger of the United States Mortgage and Trust Company and the Equitable Trust Company, John W. Platten, president of the former institution, stated that there are no negotiations pending. "nor have there been any negotiations looking to the merger of the United States Mortgage and Trust Company, John W. Platten, president of the former institution, stated that there are no negotiations pending. "nor have there been any negotiations looking to the merger of the United States Mortgage and Trust Company, John W. Platten, president of the former institution, stated that there are no negotiations pending. "nor have there been any negotiations looking to the merger of the United States Mortgage and Trust Company, John W. Platten, president of the former institution, stated that there are no negotiations pending. "nor have there been any negotiations looking to the merger of the United States Company, John W. Platten, president of the former institution, stated that there are no negotiations pending. "nor have there been any negotiations looking to the former near no negotiations pending. "nor have

bocker. Morris Rose, chairman of bocker. Morris Rose, chairman of same committee, expects more than 100 elegant seed of same can be same as the committee of common and braid 31 32 32.

RESTRICTS TRADING

Wire Service Delayed by Storm

Which Swept Over the

Eastern Belt.

The cotton market was quiet yesterday and prices fluctuated within a range of 10 to 13 points, with the close steady, net 2 points higher to 3 points lower. January cold up to 11.82c during the early trading on relatively firm cables and bad weather in the Eastern belt, but eased off to 11.72c late in the afternoon, with prices closing at practically the lowest point of the day.

by a delayed wie service resulting from the Eastern belt storm.

In a general way the talk around the ring reflected no material change of sentiment. There appeared to be rather more talk of ultimately higher prices based on revised ideas of available supplies abroad and expectations of moderate ginning returns. These considerations failed to find any material reflection in the beying movement, and titude of Southern soot markets.

The market opened steady, at an advance of 7 to 8 points, Active months sold 8 to 11 points higher shortly after the call, with March sold a to 11 points higher shortly after the call, with March sold a to 11 points higher of the late months on this advance, and as prices eased off there was some liquidation by early buyers, with March selling of to 11.97c in the late trading.

The firmer ruling of exchanger when the firmer ruling of exchanger when the county of New York to bave a certainly high and tendency to inspire cently has had a tendency to inspire cently has had a tendency to inspire the county of New York to bave a certainly and the county of New York to bave a certainly and the county of New York to bave a certainly and the county of New York to bave a certainly and the county of New York to bave a certainly high and the county of New York to bave a certainly high and the county of New York to bave a certainly high and the county of New York to bave a certainly and the county of New York and as prices eased off there was some liquidation by early buyers, with March selling of to 11.97c in the late trading.

The week of the county of New York to bave a certainly and the county of New York to bave a certainly and the county of New York and as prices and as prices are an analysis of the county of New York to the variety of the county of New York to the variety of the county of New York to the variety of the county of New York to the variety of the County of New York to the variety of the County of New York to the variety of the county of New York to the variety of the New York

CRUCIBLE STEEL

"Stormy Petrel" of Board of Directors Said to Have Sold His Stock.

Horace S. Wilkinson, the upstate leader of the Progressive party, close personal friend of Theodore Roosevelt and "stormy petrel" of the directorate of the Crucible Steel Company, it was announced at the annual meeting of 39.545 198.344 209.187 370.415 the stockholders in Jersey City yester day, had retired from the board. He was succeeded by E. L. French, man-

ager of the Sanderson Brothers Works a branch of the Syracuse plant of the Crucible company. Commenting on Mr

Crucible company. Commenting on Mr. Wilkinson's retirement, "The Wall Street Journal" said:

"Director Wilkinson resigned after making a million and a half out of the stock. His only regret is that he did not make two millions more. Although he advises that the stock is worth only \$25 a share, he claims to have sold his last stock as high as 90."

Efforts of a minority interest to secure representation on the board of directors were unsuccessful, the presentations are successful, the presents of the stock o

directors were unsuccessful, the pre-

industrial lines, of a degree of expansion limited only by facilities. Generally manufacturing operations are on a steadily broadening scale, though the dyestuff's scarcity continues a handicap in textile production.

"Commercial failures this week in the United States are 387, against 384 for making shells.

Platten Denies Trust Co. Merger. Commenting on a rumor in the finan cial district yesterday of a possible merger of the United States Mortgage

satisfactory basis. Chemployment has dwindled to insignificant proportions, and numerous cities actually report a paucity of help, which is likely to become more marked as the season advances, a development that is all the more remarkable because at this season outdoor work usually slackens."

PLAN DINNER FOR AL SMITH

Business and Theatrical Men To Be

Sheeff Flore's Hosts Sheriff-Elect's Hosts.

Business and theatrical men will have Alfred E. Smith, the Sheriff-elect, as their guest at a dinner on the evening of December 15 at the Hotel Knick-

METROPOLIS STORAGE WAREHOUSE

belt, but eased off to 11.72c late in the afternoon, with prices closing at practically the lowest point of the day.

Much of the day's business was supposed to represent the transfer of Liverpool straddle interest and local spothouse commitments from rear to late months, or a further evening up of scattering accounts for over the week send and the ginning figures expected on Monday. There was nome talk of Eastern belt hedge selling but offerings of that sort were hardly heavy enough to create sentiment. The general business was probably restricted by a delayed wite service resulting from the Eastern belt hedge wite service resulting from the Eastern belt and the ginning figures of the storm. In a general way the talk around the ring reflected no material change of sentiment. There appeared to be rather more talk of ultimately higher prices based on revised ideas of available area of the storm of the court reflected prices based on revised ideas of available area of the storm of at George Merie's Auction Rooms, 15 and 125th st. New York City, On TUEST.

NOVEMBER 80TH, 1918, AT 10:30 A.

AND ON WEDNEADAY, DECEMBER 1 1915, AT 10:30 A.

AND ON WEDNEADAY, DECEMBER 1 1915, AT 10:30 A. M., and if the sale the of is not completed on said dates the swill be continued at the same place each and every Tuesday and Wedness thereafter, beginning at 19:30 A.

continuing until all the goods are self-merient to the same place on the same place was allowed the same place.

METROPOLIS STORAGE WAREEN METROPOLIS STORAGE WAREEN DECEMBER 1 19:30 A. M. SONS, DECEMBER 1 19:30 A. M. SONS,

the continuing until all the good are set to Methodolis Storage Warren at 1840-1851 Brook Av. 585-567 Wales 1840-1851 Brook Av. 585-567 Wales 1840-1851 Brook Av. 585-567 Wales 1860-1861 Webster Av., Bronz Boree 1860-1861 Webster 1860-1

PROPOSALS.

THE ADJUTANT GENERAL'S OFFICE,
NEW YORK STATE ARSENAL,
Seventh Ave, cor. 34th Street,
New York, N. Y. November 10th, 1915.
SEALED PROPOSALS, subject to the
conditions of the sale, will be received
at this office until twelve c'eleck mon.
Wedneeds, November 14th, at which time
and place they will be opened, for the purnant because of condemned unserviceable and
obsolute Ordinance, Quartermaster and Signai Storea.
Catalogua giving quantities, conditions.
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